

**BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19**

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. Name of Issuer:

Town of Nisland, South Dakota, Nisland, South Dakota

2. Designation of Issue:

Town of Nisland, South Dakota \$204,000 Sanitary Sewer System Revenue Bond, Series 2005

3. Date of Issue:

June 15, 2005

4. Purpose of Issue:

Upgrade and expansion of existing wastewater treatment facility.

5. Type of Bond:

Sanitary Sewer System Revenue Bond

6. Principal Amount and Denomination of Bond:

\$204,000

7. Paying Dates of Principal and Interest:

Principal and interest shall be payable in quarterly installments, each payable on the first day of January, April, July, and October of each year.

8. Amortization Schedule:

Twenty (20) years. See No. 7 above.

9. Interest Rate or Rates, Including Total Aggregate Interest Cost:

Interest Rate: 3.25%

Total Aggregate Interest cost: \$74,232

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S.D. SEC. of STATE

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This is to certify that the above information pertaining to the Town of Nisland, South Dakota is true and correct on this 15th day of June, 2005.

By Bonnie Hoodhead
Its Finance Officer